

Medicaid 2024 Update

FEATURED ATTORNEYS



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AS OF JANUARY 1, 2024 THE FOLLOWING AMOUNTS WILL BE USED TO DETERMINE MEDICAID ELIGIBILITY.

2024 Asset and Income Allowances	One Person
Income Level	\$1,677/per month
Medicaid Resource Level	\$30,182

2024 Community Spouse Allowances	Community Spouse
Minimum Monthly Maintenance Needs Allowance – MMMNA	\$3,853.50
Maximum Community Spouse Resource Allowance – CSRA	\$154,140
Minimum Community Spouse Resource Allowance	\$74,820

EFFECTIVE JANUARY 1, 2024 THE FOLLOWING AMOUNTS WILL BE USED TO CALCULATE PENALTY PERIODS FOR NON-EXEMPT ASSET TRANSFERS.

2024 Medicaid Regional Rates for Calculating Penalty Periods	Monthly Rates
Long Island	\$14,668
New York City	\$14,273
Northern Metropolitan Area	\$14,165
Northeastern Area	\$13,235
Central	\$12,196
Rochester	\$14,419
Western Area	\$12,241

2024 New York Homestead Exemption	\$1,071,000
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For more information on Medicaid issues, or to schedule an initial consultation, please reach out to [Nancy Levitin, Esq.](#) or [Gregory S. Choi, Esq.](#) in our [nursing home department](#) at 516-328-2300.